

## Performance Indicator Definition

<b>Reference</b>	M3.4.2		
<b>Title</b>	Successfully delivered projects		
<b>Collection Interval</b>	Annually	<b>Data Source</b>	Pentana Performance  Summative closure/lessons learnt report – Overview and Scrutiny Committee
		<b>Indicator source</b>	Corporate Plan 2018 - 2023
<b>Definition</b>	<p><b>Rationale:</b></p> <p>Through the Transformation Programme, the Council has recognised the importance of successfully managing and implementing change initiatives via projects. A review of lessons learnt for closed projects up to 2017 discovered that the Council has a 30% success rate for projects under the dimensions of: time, cost and delivery (quality).</p> <p>This indicator seeks to measure the three elements of project success – and combine them as one indicator as Percentage of projects delivered successfully.</p> <p>This indicator links to the Benefit B3.4.1 Increased performance.</p> <p>There is the potential in subsequent years to construct an interval measure (rather than nominal) which measures the difference between base budgets, timelines and deliverables – compared with the actual budgets, timeline and deliverables – and gives this as a percentage.</p> <p><b>Definition:</b></p> <p>Projects for this measure refer to Medium and High scoring initiatives on the Risk Potential Assessment tool (Low rated projects are not included), which are closed during the period.</p> <p>An increase target of 5% is set for 2018/19 and will be reviewed for each year of the Corporate plan.</p>		
<b>Formula</b>	<p><b>Eg <math>(X/Y) \times 100 = Z</math></b></p> <p>X = Successful projects Y = Total projects Z = Rate of successful projects</p>		

<b>Good performance</b>	High	<b>Return Format</b>	Percentage
<b>Cumulative</b>	Yes	<b>Decimal Places</b>	None
<b>Worked example</b>	<p>Total projects = 20          Successful projects (re: time, cost and delivery) = 8</p> $\frac{8}{20} \times 100 = 40\% \text{ rate of successful projects}$		

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